



FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 09/30/2025

GENERAL FUND:

BALANCE:

Checking Account (First Horizon) \$890,978.64

LGIP Investment Account \$6,523,189.90

Capital Outlay Savings (First Horizon) \$101,921.48

TOTAL: **\$7,516,090.02**

DRUG FUND:

BALANCE:

Drug Fund Checking (First Horizon) \$16,119.26

Special Drug Fund (First Horizon) \$0.00

TOTAL: **\$16,119.26**

SEWER FUND:

BALANCE:

Checking Account (First Horizon) \$766,979.70

Savings/Bond Reserve 2014 (First Horizon) \$106,685.82

Savings/Sewer Savings 2014 (First Horizon) \$35,185.43

LGIP Investment Account \$504,372.21

TOTAL: **\$1,413,223.16**

GRAND TOTAL CASH ON HAND: \$8,945,432.44

Current Savings Rate: 3.09%

Current LGIP Rate: 4.20%